## **Press Release**



FQS Poland Ltd. (Fujitsu Group) – EMEA Center of Excellence for Fujitsu XBRL Solutions

March 31, 2021

# FUJITSU Interstage XWand selected as XBRL Processing Engine for Eunoia Consolidation (CFOUR Comply products)

**KRAKÓW – March 31, 2021** – Fujitsu, leading provider of XBRL solutions, today announced that comprehensive, market tested, taxonomy agnostic XBRL software offering, FUJITSU Software Interstage XWand, is included in the latest version of Eunoia Financial Consolidation (CFOUR Comply products Cloud-hosted), a financial statement consolidation software that assists inter-company accounting by centralising data from various sources. CFOUR instills simplicity by replicating the familiar consolidation process in accounting into the four distinct stages of the consolidation.

Interstage XWand supports efficient development and delivery of state-of-the-art, end-user-driven specific XBRL capabilities in areas such as extension, mapping, tagging, generation, validation, rendering, visualization and creation of financial statements and regulatory filings, in electronic format and in accordance with XBRL standards. Interstage XWand is the product of Fujitsu's pioneering efforts to evolve the XBRL standard. With advanced technological capabilities, superior performance and strict standards compliance, the Fujitsu XBRL engine officially certified by XBRL International has been deployed by financial institutions, software and service providers, most European National Competent Authorities (NCAs) and companies in over 40 European countries. The adoption by Eunoia Limited Interstage XWand Application Developer .NET API libraries for providing Inline XBRL reporting Comply products (evailable in SaaS model), supports Fujitsu's reputation as a leader in this increasingly important field, as European Single Electronic Format (ESEF) regulatory compliance requirements, continue to grow more complex and are more stringently enforced among Issuers for prepare their annual financial reports in xHTML format.

"We are thrilled to partner with Fujitsu. This confirms our commitment to build simple and innovative solutions. The new product CFOUR Comply will increase collaboration between multi group organizations and consultancy firms. Compliance reporting does not need to be a pain, we have extensive knowledge achieved through our financial and industry partners. CFOUR is a financial consolidation tool targeting multi-group organizations enabling them to generate their management accounts and financial consolidation reporting, whilst monitoring their financial performance. CFOUR Comply is an iXBRL solution delivering collaboration between multi group organizations and the regulatory compliance reporting regulators such as ESMA. With the partnership with Fujitsu, the leading XBRL tools provider in the market, we will continue to focus on delivering exciting features to the compliance community, simplifying the process and incrementing value to finance teams and practices." said Stefan FARRUGIA, Chief Executive Officer at Eunoia Limited.

"Fujitsu is very pleased to provide the iXBRL capabilities of Interstage XWand to the Eunoia Financial Consolidation software and its customers. Fujitsu prides itself in being at the forefront of innovation and we share with Eunoia Limited the same passion for delivering reporting solutions which are second to none, provide unique features, reliability, performance and leverage customers' compliance with reporting mandates of ESMA ESEF. Our significant investment in software research and development over the last 18 years and participation in the various working groups involved with building the enhancements to the XBRL specification (as a Direct Member and Sustaining Partner of XBRL International) gives our partners confidence that they will be equipped with a highly scalable validating processor INTERSTAGE XWand Runtime (certified by XBRL International) that will address their current and future needs and full support for the XBRL specifications.

Based on our success, we look forward to continuing to provide the best-in-class solutions that help solve those needs", said Sławomir SKRZYPEK, Business Development Director at FQS Poland Ltd (EMEA Center of Excellence for Fujitsu XBRL Solutions).

#### **About Fujitsu**

Fujitsu is the leading Japanese information and communication technology (ICT) company, offering a full range of technology products, solutions, and services. Over 129,000 Fujitsu employees support customers in more than 180 countries. We use our experience and the power of ICT to shape the future of society with our customers. Fujitsu Limited (TSE: 6702) reported consolidated revenues of 3 858 billion yen for the fiscal year ended March 31, 2019.

Fujitsu is an industry leader in the XBRL area helping organizations in all aspects of XBRL implementations with 18 years of proven track record and excellence. Our presence in XII working groups and deep commitment in the development of XBRL standard drive and facilitate its adoption worldwide.

Fujitsu combines a unique set of software engineering competences with invaluable insights into XBRL technology implementations. Our dedication to delivering top quality and customer-oriented solutions is invariably praised by our clients. We are proud that our flagship XBRL solutions are implemented by 500+ customers worldwide, among them are European regulators: EIOPA, EBA, ECB and Officially Appointed Mechanisms (OAMs).

Our global presence, high level of customer service, combined with our technical skills, innovative XBRL products, and network of experts on hand for consultation have helped countless others succeed. For additional information on Fujitsu XBRL Solutions and Services, please visit: <a href="https://www.fqs.pl/en/finance/solutions">www.fqs.pl/en/finance/solutions</a></a>
<a href="https://www.fqs.pl/en/finance/solutions">www.fqs.pl/en/finance/solutions</a></a>
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or contact EMEA Center of Excellence for Fujitsu XBRL Solutions: xbrl@fqs.pl, Tel. (+48 12) 429 43 45.

### About Eunoia Limited



Eunoia is a focused data analytics company which provides industry focused business intelligence solutions. As a cloud first company, we build solutions that deliver scale and speed, ensuring optimal ROI through highly engineered orchestration, paying only for the value consumed. Today many of the platforms we use are commoditized as platforms which are consumed as a service. The journey has led us to build highly innovative products, specifically CFOUR and CFOUR Comply which have been released as a software as a service and are available on the Microsoft marketplace. Our objective is to actively empower our users to look for potential risks and opportunities and increase the automation and correctness of these processes. For additional information on CFOUR Comply products, please visit:

www.eunoia.tech

#### **Press Contacts**

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To learn more about the Partner Program please contact us at: xbrl@fqs.pl

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